



Board of Aldermen Request for Action

MEETING DATE: 3/7/2023

DEPARTMENT:

Administration/Finance/Public Works

AGENDA ITEM: Approve Bill No. 2981-23, FY2023 Budget Amendment No. 2 - 1st and 2nd Reading

REQUESTED BOARD ACTION:

A motion to approve Bill No. 2981-23, FY2023 Budget Amendment No. 2. Emergency Ordinance Sponsored by Mayor Boley - 1st and 2nd reading by title only.

SUMMARY:

This Budget Amendment includes a change to the Transportation Sales Tax Fund:

- The FY2023 Budget included \$150,000 for road repairs following the completion of the waterline improvement on 4th Street and 4th Terrace. The estimated street and overlay costs of the project are \$311,231.61. A budget amendment adding \$165,000 to the Transportation Sales Tax Fund, which would provide total budget authority of \$315,000, will adequately provide enough budget to fund this portion of the project.

PREVIOUS ACTION: The Board previously approved the FY2023 Budget on October 18, 2022.

POLICY ISSUE: Approving and Amendment to the FY2023 Budget.

FINANCIAL CONSIDERATIONS:

Amend the FY2023 Budget. Resources are available in the Transportation Sales Tax Fund to adequately fund the street and overlay improvements on 4th Street and 4th Terrace.

ATTACHMENTS:

- ☒ Ordinance
- ☐ Resolution
- ☐ Staff Report
- ☐ Other:

- ☐ Contract
- ☐ Plans
- ☐ Minutes

BILL NO. 2981-23

ORDINANCE NO. 317X-23

**AN ORDINANCE AMENDING THE FY2023 OPERATING BUDGET TO ADD
\$165,000 TO THE EXPENDITURE BUDGET**

WHEREAS, pursuant to Ordinance 3074-20, passed on October 18, 2022, the City approved the fiscal year ending October 31, 2023 Budget; and

WHEREAS, not included in the approved fiscal year 2023 Budget are expenditures related to capital projects; and

WHEREAS, amendments to the Transportation Sales Tax Fund are required at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SMITHVILLE, MISSOURI AS FOLLOWS:

THAT the fiscal year ending October 31, 2023, Budget is hereby amended to add:

- \$165,000 to the expenditure budget in the Transportation Sales Tax Fund

PASSED AND ADOPTED by the Board of Aldermen and **APPROVED** by the Mayor of the City of Smithville, Missouri, the 7th day of March 2023.

Damien Boley, Mayor

ATTEST:

Linda Drummond, City Clerk

First Reading: 3/7/2023

Second Reading: 3/7/2023